

Financial Aid Check Schedule

“Scheduled” dates are not “guaranteed” dates. The following schedule assumes that all financial aid requirements have been met, and your financial aid Award Letter indicates a semester refund. It is important to attempt to pick up your check on the scheduled date so that if the check is not available, we have time to find and rectify the processing gap. We can then prepare a check by the following Friday, one week after the “scheduled” date, by special processing, if the check is indicated.

For students attending the first block of the semester (August or January) and attending every additional block of the semester:

1/3 of indicated semester refund:	first Friday of the second block (September or February)
1/3 of the indicated semester refund:	first Friday of the third block (October or March)
1/3 of the indicated semester refund:	first Friday of the fourth block (November or April)

Dropped or Skipped Blocks Delay the Scheduled Date until the Following Block

In all cases, the first check is available on the first Friday of the second block attended, with the condition that the first two blocks attended must total at least six credits. Additional checks are available on the first Friday of the next block attended, where each block is at least four credits (when a four credit block is offered in two segments, two credits each, attendance must be all four credits to avoid a scheduled date delay). In the case of a student attending only three blocks, those two refunds are each $\frac{1}{2}$ of the indicated semester refund.

PhD Candidates and Researchers

PhD students in their Candidate or Researcher phase, who live off campus, require a different refund schedule:

$\frac{1}{2}$ of the indicated semester refund:	first Friday of the second block attended
$\frac{1}{2}$ of the indicated semester refund:	first Friday of the third block attended

Petition for Exception

Students who fall outside the above schedules, or who want to petition for an exemption or a different schedule, may file a Finance Review Board petition at the Enrollment Center. Please allow one week for the review of the petition and one week for a special check processing date to be arranged.

Federal Aid Credit Balances

A Federal Student Aid credit balance has a specific definition by the US Department of Education (University charges minus federal student aid). Under this definition, the funds we are holding are University scholarships. If you drop or skip blocks both your federal student aid and your University scholarships may be subject to reduction. Delaying your scheduled refund benefits both you and the University because it helps to avoid your receipt of more aid than you have earned.